



BITS Litnited

CIN: L72200DL1992PLC241971

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (Rs.in Lakh)						
Sr.	Particulars	Quarter Ended			Nine Month Ended	
		(31.12.2017)	(30.09.2017)	(31.12.2016)	(31.12.2017)	(31.12.2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Income From Operations					
i	Revenue from Oeration	13.04	17.24	341.86	45.80	360.42
ii	Other Income	4.71	-	16.90	4.71	60.75
iii	Total Income from oerations (a+b)	17.75	17.24	358.76	50.51	421.17
iv	Exoenses					
	Cost of material consumed	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of finished goods	-	-	334.23	-	350.56
	Work in Progress and Stock in Trade	-	-	-	-	-
	Emolovee benefit exoenses	3.97	4.22	3.16	10.84	7.96
	Finance Cost	-	-	-	-	-
	Deoreciation and Amortisation Exoenses	0.23	0.22	0.23	0.67	0.67
	Sundrv balance W/ off	-	-	604.27	-	646.31
	Other Expenditure	12.13	15.02	15.75	40.11	41.19
	Total Expenses	16.33	19.46	957.64	51.62	1,046.69
v	Profit/ (loss) before exceptional Item & Tax	1.42	(2.22)	(598.88)	(1.11)	(625.52)
vi	Exceotional Items	-	-	-	-	-
vii	Profit before tax (v-vi)	1.42	(2.22)	(598.88)	(1.11)	(625.52)
viii	Tax exoense	-	-	-	-	-
	(a) Current tax	-	-	-	-	3.35
	(b) Deffered tax	-	-	-	-	(0.00)
	(c) Prior Period Adjustment Tax	-	-	-	-	3.41
ix	Profit/ (loss) for the period (vii-viii)	1.42	(2.22)	(598.88)	(1.11)	(625.52)
x	Total Comprehensive income for the period (Comparising Profit/Loss for the period (after tax) and other Comprehensive Income (Income Tax)	1.42	(2.22)	(598.88)	(1.11)	(625.52)
xi	Earning per Equity Share					
	Basic EPS	0.001	(0.0020)	(0.535)	(0.0010)	(0.559)
	Diluted EPS	0.001	(0.0020)	(0.535)	(0.0010)	(0.559)

NOTES

- The above unaudited financial results have been taken on record by the Audit Committee and approved by the board of director at their meeting held on 12th Feb, 2018
- The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the Institute of Chartered Accountants of India.
- Figures of the previous year has been reworked, regrouped, rearranged to confirm with those of the current year wherever necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period
- The Ind AS comapaint financial results, pertaining to the period ended Dec. 31, 2016 have not been subject to review. However, management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.
- The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS for the Quarter & half year Ended Dec 31, 2016 is given below :

Description	9 month ended 31/12/2016	3 month ended 31/12/2016
Net Profit after tax as per previous GAAP Indian GAAP)	(625.52)	(598.88)
Total Comprehensive Income as per Ind-AS	(625.52)	(598.88)

Place New Delhi
Date: 12.02.2018

By the order of the Board of Directors

FOR BITS LIMITED


OMPRAKASH RAMASHANKAR PATHAK
(MANAGING DIRECTOR)
DIN-01428320

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**Limited Review Report on Un-Audited Financial Results of Bits Limited for
Quarter and Nine Months Ended December 31, 2017**

To,
The Board of the Directors,
Bits Limited,
711, 7th Floor, New Delhi House,
27, Barakhamba Road,
New Delhi - 110001.

We have reviewed the accompanying statement of Un-Audited Financial results of **Bits Limited** ('the Company') for the Quarter and Nine Months Ended December 31, 2017 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to fact that the figure for the corresponding quarter Ended December 31, 2016, including the Reconciliation of Profit under Ind AS of the corresponding period with Profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical



SADANA & CO.

CHARTERED ACCOUNTANTS

procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

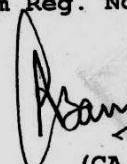
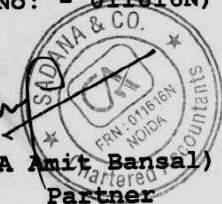
The Financial Results for the Quarter Ended December 31, 2016 reported under the previous GAAP, included in the statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Management has adjusted these results for the differences in the accounting principles adopted but the company on transition to Ind AS and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subject to Limited Review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: - 12.02.2018

Place: - New Delhi

For Sadana & Co.
Chartered Accountants
(Firm Reg. No: - 011616N)



(CA Amit Bansal)
Partner

Membership No: - 098966