



BITS Limited

Regd. Off. : 1111, 11th Floor, New Delhi House, 27, Barakhamba Road,
Connaught Place, New Delhi - 110 001. • Web. : www.bits.net.in
Tel. : 011 43656567 • Fax : 011 43656567 • E-mail : bitstfd@gmail.com
CIN: L72200DL1992PLC241971

7th November, 2015

**The Manager (Listing)
The Bombay Stock Exchange Limited
Phiroze Jee jeebhoy Towers
Dalal Street, Mumbai- 400001**

**SUB: INTIMATION REGARDING OUTCOME OF BOARD MEETING CONVENED FOR
CONSIDERATION AND ADOPTION OF THE UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED 30TH SEPTEMBER, 2015**

The outcome of the Board meeting held today i.e. 7th November, 2015 is stated below:

This is with regard to above mentioned subject. The Board of Directors at their meeting held on 7th November, 2015 has approved the Unaudited Financial Results for the Half Year Ended 30th September, 2015.

Please find attached Unaudited Financial Results along with statement of Asset & Liabilities as **Annexure A** & Limited Review Report as **Annexure B**.

Kindly take the above information on your records and oblige.

Yours Faithfully,
For Bits Limited

**Ankit Rathi
(Director)
Din: 01379134**



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter Ended on 30th September, 2015 (Rs.in Lakh)							
Sr.No	Particulars	Quarter Ended			Half Year Ended		Yr. Ended
		(30.09.2015)	(30.06.2015)	(30.09.2014)	(30.09.2015)	(30.09.2014)	(31.3.2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations	-	24.19	-	24.19	2.90	22.51
	a) Net Sales From Operation	-	-	-	-	-	-
	b) Other Operating Income	-	24.19	-	24.19	2.90	22.51
	Total Income from operations (a+b)	-	24.19	-	24.19	2.90	22.51
2	Expenditure	-	-	-	-	-	-
	a. purchase of stock in trade	-	21.96	-	21.96	2.63	20.34
	b. change in inventories of finished goods work-in-progresses and Stock in Trade	-	-	-	-	-	-
	c. Employees Benefit Expenses	2.27	2.34	2.00	4.61	4.53	9.08
	d. Depreciation and Amortisation Expenses	0.21	0.21	1.66	0.42	3.20	6.87
	e. Loss on sale of investments	-	-	-	-	-	-
	f. Property Tax	5.51	2.27	9.97	7.78	9.97	27.88
	d. Other Expenditure	9.07	15.88	13.82	24.95	24.01	52.82
	Total Expenses	17.06	42.66	27.45	59.72	44.34	116.99
3	Profit/ (loss) From Operations Before Other Income & Finance Costs & exceptional items(1-2)	(17.06)	(18.47)	(27.45)	(35.53)	(41.44)	(94.48)
4	Other Income	21.54	20.37	20.50	41.91	39.32	81.14
5	Profit/ (Loss) From Ordinary activities Before Finance Costs & Exceptional Items (3+4)	4.48	1.90	(6.95)	6.38	(2.12)	0.04
6	Finance Cost	-	-	-	-	-	-
7	Profit/ (Loss) From Ordinary activities After Finance Cost But Before Exceptional Items tax (5-7)	4.48	1.90	(6.95)	6.38	(2.12)	(13.38)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) From Ordinary Activities Before Tax (7-8)	4.48	1.90	(6.95)	6.38	(2.12)	(13.38)
10	Tax expense	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	30.36
	(b) Deferred tax	-	-	-	-	-	-
11	Net Profit/(loss) From Ordinary activities After Tax (8-9)	4.48	1.90	(6.95)	6.38	(2.12)	16.98
12	Extraordinary Items (net of tax expense Rs ----)	-	-	-	-	-	-
13	Net Profit/(loss) For The Period (11-12)	-	-	-	-	-	-
14	Paid-up Eq share Cap.(Rs 2/-) (Face Value Rs-10/- each)	2237.50	2237.50	2237.50	2237.50	2237.50	2237.50
15	(a) Reserve Excl.Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,497.50
	(b) Profit & Loss Account	-	-	-	-	-	(1,101.24)
16.i	Basic EPS Before Extraordinary Items	0.004	0.002	(0.006)	0.006	(0.002)	0.015
	Diluted EPS Before Extraordinary Items	0.004	0.002	(0.006)	0.006	(0.002)	0.015
16.ii	Basic EPS After Extraordinary Items	0.004	0.002	(0.006)	0.006	(0.002)	0.015
	Diluted EPS After Extraordinary Items	0.004	0.002	(0.006)	0.006	(0.002)	0.015
Part II							
A	Particulars Of Share Holding						
1	Public Shareholding						
	-Number of Shares	39,075,814	39,075,814	39,413,540	39,075,814	39,413,540	39,075,814
	-Percentage of Shareholding	34.93%	34.93%	35.23%	34.93%	35.23%	34.93%
2	Promoters and Promoter Group						
	Shareholding "						
a	Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	-Number of Shares	72,799,186	72,799,186	72,461,460	72,799,186	72,461,460	72,799,186
	-Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share (as a % of the total share Capital of the Company)	65.07%	65.07%	64.77%	65.07%	64.77%	65.07%

	INVESTOR COMPLAINTS	3 month ended 30/09/2015
B		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	N'L
	Remaining Unresolved at the end of the quarter	NIL

NOTES

- 1 The above results have been taken on record by the Audit Committee and approved by the board of director at their meeting held on 07 Nov, 2015
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the Institute of Chartered Accountants of India.
- 3 The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.

By the order of the Board of Directors
For BITS LIMITED


OM PARKASH RAMASHANKAR PATHAK
(WHOLE TIME DIRECTOR)
DIN-01428320

Place New Delhi
Date: 07.11.2015



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Statement of Assets and Liabilities

(Rupees in Lakh)

SR.NO	PARTICULARS	As ON 30th Sep 2015	As ON 31st March 2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	Share Capital	2,237.50	2,237.50
(b)	Reserves And Surplus	1,402.64	1,396.26
	PROFIT & LOSS ACCOUNT	-	-
	Subtotal -SHAREHOLDERS' FUNDS	3,640.14	3,633.76
2	Share Application Money Pending Allotment		
3	Non - Current Liabilities		
(a)	Long - Term Borrowings	-	-
(b)	Defered Tax Liability (Net)	-	-
	Subtotal -Non - Current Liabilities	-	-
4	Current Liabilities		
(a)	Short-Term Borrowings	-	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	390.39	1,643.15
(d)	Short Term Provision	-	-
	Subtotal -- Current Liabilities	390.39	1,643.15
	Total Equity & Liabilities	4,030.53	5,276.91
B	ASSETS		
1	Non - Current Assets		
(a)	Fixed Assets-Tangible	10.57	10.95
(b)	Non-Current Investments	1,287.13	1,250.97
(c)	Long-Term Loans And Advance	-	-
	Subtotal -- Non-Current Assets	1,297.70	1,261.92
2	Current Assets		
(a)	Current Investments	-	-
(b)	Inventories	350.56	372.53
(c)	Trade Receivables	2,031.80	2,469.26
(d)	Cash And Bank Balance	6.82	6.09
(e)	Short-Term Loans And Advance	343.65	1,167.09
(f)	Other Current Assets	-	-
	Subtotal -- Current Assets	2,732.83	4,014.99
	Total Assets	4,030.53	5,276.91

By the order of the Board of Directors
For BITS LIMITED

(Signature)
OM PARKASH RAMASHANKAR PATHAK
(WHOLE TIME DIRECTOR)
DIN-01428320

Place: New Delhi
Date: 07.11.2015



Soni Gulati & Co.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

For the Half Year Ended 30th September, 2015

"We have reviewed the accompanying statement of Unaudited Financial Results of **Bits Limited** having its registered office at 1111, 11th Floor, New Delhi House 27, Barakhamba Road, New Delhi-110001 for the **Half Year Ended 30th September, 2015**, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as per the accompanying statement, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Date: 7.11.2015
Place: New Delhi

For Soni Gulati & Co.
Chartered Accountants



Sanjeev
Sanjeev Kumar
(Partner)

Membership No. 091901