



**R C CHADDA & CO LLP**  
**CHARTERED ACCOUNTANTS**

LLP Identification No.: AAB-4836  
(Registered with Limited Liability)

A-27, VIVEK VIHAR,

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**LIMITED REVIEW REPORT ON THE STANDALONE UN-AUDITED FINANCIAL RESULTS OF BITS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2023**

To,  
The Board of the Directors,  
BITS LIMITED,  
711, 7<sup>th</sup> Floor, New Delhi House,  
27, Barakhamba Road, New Delhi - 110001

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of Bits Limited ('the Company') for the Quarter and Nine Months Ended December 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') as amended.

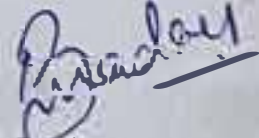
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 ('Ind AS 34'), Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. C. Chadda & Co. LLP  
Chartered Accountants  
(FRN: 003151N)




  
Bhisim Madan  
(Partner)

Membership No: - 524462

Date: 29<sup>th</sup> January, 2024

Place: - New Delhi

ODIN: 24524462BKACME7044

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC., 2023 (Rs. in Lakh)							
Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31.12.2023)	(30.09.2023)	(31.12.2022)	(31.12.2023)	(31.12.2022)	(31.03.2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operation	22.94	21.06	20.45	65.06	59.38	80.14
ii	Other Income	0.43	12.47	(0.50)	13.22	26.76	28.45
iii	<b>Total Income (i+ii)</b>	<b>23.37</b>	<b>33.53</b>	<b>19.95</b>	<b>78.28</b>	<b>86.14</b>	<b>108.59</b>
iv	<b>Expenses</b>						
	Purchase of Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	6.53	6.57	6.25	19.48	22.99	30.53
	Finance Cost	-	-	-	-	-	-
	Depreciation and Amortisation Expenses	1.42	1.42	1.55	4.25	4.66	4.76
	Other Expenditure	9.87	23.51	24.53	43.99	59.05	72.34
	<b>Total Expenses</b>	<b>17.82</b>	<b>31.50</b>	<b>32.33</b>	<b>67.72</b>	<b>86.70</b>	<b>107.63</b>
v	<b>Profit/ (loss) before exceptional Item &amp; Tax (iii-iv)</b>	<b>5.55</b>	<b>2.03</b>	<b>(12.38)</b>	<b>10.56</b>	<b>(0.56)</b>	<b>0.96</b>
vi	Exceptional Items	-	-	-	-	-	-
vii	<b>Profit before tax (v-vi)</b>	<b>5.55</b>	<b>2.03</b>	<b>(12.38)</b>	<b>10.56</b>	<b>(0.56)</b>	<b>0.96</b>
viii	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) Prior Period Adjustment Tax	-	-	-	-	-	-
ix	<b>Profit/ (loss) for the period (vii-viii)</b>	<b>5.55</b>	<b>2.03</b>	<b>(12.38)</b>	<b>10.56</b>	<b>(0.56)</b>	<b>0.96</b>
x	<b>Other Comprehensive Income</b>						
	1 (a) Items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or (loss)	-	-	-	-	-	-
	2 (a) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(b) Prior Period	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
xi	<b>Total Comprehensive income for the period (ix+x)</b>	<b>5.55</b>	<b>2.03</b>	<b>(12.38)</b>	<b>10.56</b>	<b>(0.56)</b>	<b>0.96</b>
xii	<b>Paid up Equity share value Capital (Face Value Rs 2/-)</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>	<b>2,237.50</b>
xiii	<b>Earning per Equity Share of Rs. 2/- Each :</b>						
	Basic EPS	0.0050	0.0018	(0.0111)	0.0094	(0.0005)	0.0009
	Diluted EPS	0.0050	0.0018	(0.0111)	0.0094	(0.0005)	0.0009
<b>PART – II (Select Information for the Quarter Ended 30TH SEPT., 2020</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
	Number of Shares	39075814	39075814	39075814	39075814	39075814	39075814
	Percentage of shareholding	34.93%	34.93%	34.93%	34.93%	34.93%	34.93%
<b>2 Promoter and promoter group shareholding</b>							
<b>a) Pledged/Encumbered</b>							
<b>b) Non-encumbered</b>							
	Number of Shares	72799186	72799186	72799186	72799186	72799186	72799186
	Percentage of Shares (as total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	65.07%	65.07%	65.07%	65.07%	65.07%	65.07%
<b>PARTICULARS</b>							
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						Nil
	Receiving during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
<b>Note:</b>							
1	The Above unaudited financial statements \ results for the Quarter & Nine month ended as on 31st Dec. 2023, have been reviewed by audit committee and approved by the Board of Directors in meeting held on 29th Jan. 2024.						
2	The previous year figures have been regrouped , re-classified and recasted wherever necessary.						
3	The Company operates in only one segment						
4	Statutory Auditors has carried out the limited review of the Financials for the above said period.						
					By the order of the Board of Directors BITS LIMITED		
					 OMPRAKASH RAMASHANKAR PATHAK (MANAGING DIRECTOR) DIN-01428320		
Place New Delhi Date: 29.01.2024							