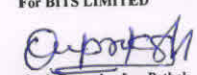




BITS Limited

CIN: L72200DL1992PLC241971

Regd.Off.: 711, 7th Floor, New Delhi House 27, Barakhamba Road,
Connaught Place, New Delhi-110001 • Tel.:011-4365 6567
• E-mail: bitsltd@gmail.com • Website: www.bits.net.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017		Amounts in Rs. Lakhs except EPS	
S.No	Particulars	Quarter ended	
		30.06.2017 Unaudited	30.06.2016 UnAudited
	STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017	-	-
I.	Revenue from operations	15.52	22.78
II	Other Income	15.52	22.78
III	Total Income (I+II)	-	-
IV	Expenses	-	-
	Cost of material consumed	-	-
	Purchase of Stock-in-trade	-	-
	Change in Inventories of finished goods, Work-in -progress and Stock-in-Trade	2.65	2.60
	Employee benefits expenses	-	-
	Finance Cost	0.22	0.22
	Depreciation and amortisation expense	12.96	55.37
	Other Expenses	15.83	58.19
	Total Expenses	(0.31)	(35.41)
V	Profit before exceptional and extraordinary items & tax (III-IV)	-	-
VI	Exceptional Items	(0.31)	(35.41)
VII	Profit before extraordinary items and tax (V-VI)	-	-
VIII	Extraordinary Items	(0.31)	(35.41)
IX	Profit before tax (VII-VIII)	-	-
X	Tax Expenses	-	-
	1) Current Tax	-	-
	2) Deferred Tax	-	-
	3) Tax Paid (Previous Year)	(0.31)	(35.41)
XI	Profit (Loss) for the period (IX-X)	(0.31)	(35.41)
XII	Total Comprehensive Income for the period (Comprising Profit/Loss for the period (after tax) and other Comprehensive Income (Income Tax)		
XIII	Earning per Equity share	(0.0003)	(0.0317)
	BASIC	(0.0003)	(0.0317)
	DILUTED		
Part-II	Select Information for the Quarter Ended on 30th June, 2017		
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding	39073814.00	39073814.00
	Number of Shares	34.93	34.93
	Percentage of Shareholding	72799186	72799186
2	Promoter and promoter group shareholding	0	0
a)	Pledged/ Encumbered		
b)	Non-encumbered	72799186	72799186
	Number of Shares	100	100
	Percentage of Shares (as total shareholding of promoter and promoter group)	65.07	65.07
	Percentage of Shares (as a % of the total share capital of the company)		
		3 MONTHS ENDED 30.06.2017	
B.	PARTICULARS		
	INVESTOR COMPLAINTS		NIL
	Pending at the beginning of the quarter		1
	Receiving during the quarter		1
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		
Notes:			
1	The above Unaudited quarterly results have been reviewed by the Audit Committee and approved by the board of directors at their meeting on 26th August, 2017.		
2	The Company have adopted Indian Accounting Standards from 1st April, 2017 transit date being 1st April, 2017 and result have been prepared in accordance with Companies (Indian Accounting Standard) Rules 2015 as prescribed under section 133 of the Companies Act 2013 read with the relevant rules thereafter and the accepted accounting principles generally accepted in India.		
3	Figures of the previous year has been reworked, regrouped, rearranged to confirm with those of the current year whenever necessary.		
4	Limited Review Report has been carried out by the Statutory Auditors for the above period.		
5	The Ind AS compliant financial results, pertaining to the period ended June 30, 2016 have not been subject to limited review. However, management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.		
6	The Reconciliation of net profit or loss reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS for the Quarter Ended June 30, 2016 is given below:		
		(Rs. in Lacs)	
		Quarter Ended June 30, 2016 (Unaudited)	
	Description		(35.41)
	Net Profit/(loss) as per Previous GAAP(Indian GAAP)		
	Other Comprehensive income, net of Income Tax		
	Total Comprehensive Income as per Ind-AS		(35.41)
By the order of the Board of Directors For BITS LIMITED			
 Omprakash Ramashankar Pathak Managing Director DIN - 01428320			
Place: New Delhi			
Date: 26.08.2017			



Soni Gulati & Co.

Chartered Accountants

G-79/212, 2nd Floor, Gupta Building, Laxmi Nagar, New Delhi-110092

Mob. No. +91-9818194001, Off. No. 011-22055586

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2017


The Board of the Directors,
Bits Limited,
711, 7th Floor, New Delhi House,
27, Barakhamba Road,
New Delhi - 110001.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Bits Limited ("The Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other Recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Soni Gulati & Co.
Chartered Accountants

(Firm Reg. No: - FRN8770)




Sanjeev Kumar
(Partner)

Membership No:- 091901

Date: - 26/08/2017

Place: - New Delhi