

BITS LIMITED

Regd. Office: 711, 7th Floor, New Delhi House 27, Barakhamba Road, New Delhi-110001.
Cin: L72200DL1992PLC241971 Website: www.bits.net.in/ Email Id- ~~bitsltd~~@gmail.com
Phone No. 011-43656567 Fax No. 011-43656567

To,
The Manager (Listing),
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400023

13th February, 2017

SUB: INTIMATION REGARDING OUTCOME OF BOARD MEETING PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 CONVENED FOR CONSIDERATION AND ADOPTION OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Dear Sir,

Please find below the disclosures under the aforesaid SEBI Regulations:

1. Un-Audited Financial Results of the Company for the Quarter ended 31st December, 2016 as approved by the Board of Directors at its meeting held today i.e. 13th February, 2017.
2. Pursuant to Regulation 33 of Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith Limited Review Report for the Quarter ended 31.12.2016

Please take the above on your records and oblige.

Thanking You
For Bits Limited



Omprakash Ramashankar Pathak
(Whole Time Director)
Din No. - 01428320

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter Ended as on 31st December, 2016 (Rs.in Lakh)							
Sr.No	Particulars	Quarter Ended			Nine Month Ended		Yr. Ended
		(31.12.2016)	(30.09.2016)	(31.12.2015)	(31.12.2016)	(31.12.2015)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	a) Net Sales From Operations	341.86	18.56	-	360.42	24.19	24.19
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net) (a+b)	341.86	18.56	-	360.42	24.19	24.19
2	Expenditure						
	a. Change in inventories of finished goods work-in-progress and Stock in Trade	334.23	16.33	-	350.56	21.96	21.96
	c. Employees Benefit Expenses	3.16	2.20	2.79	7.96	7.40	9.89
	d. Depreciation and Amortisation Expenses	0.23	0.22	0.20	0.67	0.62	0.86
	e. Sundry Balance W/Off	604.27	-	-	646.31	-	1,150.85
	e. Property Tax	2.86	0.64	-	6.02	7.78	25.88
	f. Listing Fee	-	-	-	2.29	-	2.25
	g. Other Expenditure	12.89	11.47	10.34	32.88	35.29	41.69
	Total Expenses	957.64	30.86	13.33	1,046.69	73.05	1,253.18
3	Profit/(Loss) From Operations Before Other Income & Finance Coasts and exceptional items (1-2)	(615.78)	(12.30)	(13.33)	(686.27)	(48.86)	(1,228.99)
4	Other Income	16.90	21.07	21.93	60.75	83.84	85.99
5	Profit/(Loss) From Ordinary activities Before Prior Period Items Finance Coasts & exceptional items	(598.88)	8.77	8.60	(625.52)	14.98	(1,143.00)
6	Prior period items	-	-	-	-	-	-
	Finance Cost	-	-	-	-	-	-
7	Profit From Ordinary activities after finance costs but before exceptional items (5-7)	(598.88)	8.77	8.60	(625.52)	14.98	(1,143.00)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) From Ordinary activities Before tax (7-9)						
10	Tax expense						
	(a) Current tax	-	-	-	-	-	4.04
	(b) Deffered tax	-	-	-	-	-	-
11	Net Profit/(loss) From Ordinary activities After Tax (8-9)	(598.88)	8.77	8.60	(625.52)	14.98	(1,147.04)
12	Paid-up Eq share Cap. (Rs 2/-) (Face Value Rs-10/- each)	2237.50	2237.50	2237.50	2237.50	2237.50	2237.50
13	(a) Reserve Excl.Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,497.50
	(b) Profit & Loss Account	-	-	-	-	-	(2,248.27)
14	(i) Basic EPS before extraordinary items	(0.535)	0.008	0.008	(0.559)	0.013	(1.025)
	Dilute EPS before extraordinary items	(0.535)	0.008	0.008	(0.559)	0.013	(1.025)
	(ii) Basic EPS after extraordinary items	(0.535)	0.008	0.008	(0.559)	0.013	(1.025)
	Dilute EPS after extraordinary items	(0.535)	0.008	0.008	(0.559)	0.013	(1.025)

- 1 The above Unaudited Financial results have been taken on record by the Audit Committee & Approved by the Board of Directors at their meeting held on 13th Feb, 2017
- 2 The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'Segment Reporting'
- 3 The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.

By the order of the Board of Directors

For BITS LIMITED



Omprakash Ramashankar Pathak

Whole Time Director

Din- 01428320

Place New Delhi

Date: 13.02.2017



Soni Gulati & Co.

Chartered Accountants

G-79/212, 2nd Floor, Gupta Building, Laxmi Nagar, New Delhi-110092
Mob. No. +91-9818194001, Off. No. 011-22055586

Limited Review Report For the Quarter Ended 31st December, 2016

Review Report to the Board of Directors
Bits Limited.

We have reviewed the accompanying statement of unaudited financial results of Bits Limited having its registered office at 711, 07th Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001 for the Quarter Ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: New Delhi
Date: 13/02/2017



For Soni Gulati & Co.
Chartered Accountants


Sanjeev Kumar
(Partner)
Membership No. 091901