



# BITS Limited

Regd. Off. : 1111, 11th Floor, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi - 110 001. • Web. : www.bits.net.in  
Tel. : 011 43656567 • Fax : 011 43656567 • E-mail : bitsltd@gmail.com  
CIN : L72200DL1992PLC241971

**The Manager (Listing)**  
**Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort, Mumbai- 400023**

**November 14<sup>th</sup>, 2014**

**Sub: Intimation regarding Outcome of Board Meeting**

Dear Sir/Madam,

The outcome of the Board meeting held today i.e. November 14, 2014 is stated below:

**Annexure A:** Approved Unaudited Quarterly Results along with Statement of Assets & Liabilities for the Quarter Ended on 30<sup>th</sup> September, 2014. A copy of the Quarterly Results is attached for your records.

**Annexure B:** A Copy of Limited Review Report for Quarter Ended 30<sup>th</sup> September, 2014 is attached for your records.

Kindly take the above information on record and oblige.

Thanking you,

Yours sincerely  
**For Bits Limited**

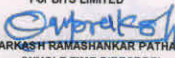
*Omprakash*

**Omprakash Ramashankar Pathak**  
**(Whole-Time Director)**  
**DIN: 01428320**



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter Ended on 30th September, 2014 (Rs. In Lakh)							
Sr.No	Particulars	Quarter Ended			Half Year Ended		Yr. Ended (31.3.2014)
		(30.09.2014) Unaudited	(30.06.2014) Unaudited	(30.09.2013) Unaudited	(30.09.2014) Unaudited	(30.09.2013) Unaudited	
1	Income From Operations						
	a) Net Sales / From Operation	-	2.90	2.08	2.90	2.08	15.51
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (a+b)	-	2.90	2.08	2.90	2.08	15.51
2	Expenditure						
	a. purchase of stock in trade	-	-	-	-	-	-
	b. change in inventories of finished goods work-in-progress and Stock in Trade	-	2.63	1.88	2.63	1.88	14.06
	c. Employees Benefit Expenses	2.00	2.53	8.76	4.53	10.77	21.66
	d. Depreciation and Amortisation Expenses	1.66	1.54	1.52	3.20	3.04	6.08
	e. Loss on sale of investments	-	-	-	-	303.62	303.62
	f. Property Tax	9.97	-	-	9.97	-	-
	d. Other Expenditure	13.82	10.19	6.32	24.01	9.14	31.21
	Total Expenses	27.45	16.89	18.48	44.34	328.45	376.63
3	Profit/ (loss) From Operations Before Other Income & Finance Costs & Exceptional Items (1-2)	(27.45)	(13.99)	(16.40)	(41.44)	(326.37)	(361.12)
4	Other Income	20.50	18.82	11.64	39.32	16.97	41.79
5	Profit/ (Loss) From Ordinary activities Before Finance Costs & Exceptional Items (3+4)	(6.95)	4.83	(4.76)	(2.12)	(309.40)	(319.33)
6	Finance Cost	-	-	-	-	-	0.03
7	Profit/ (Loss) From Ordinary activities After Finance Cost But Before Exceptional Items tax ( 5-7 )	(6.95)	4.83	(4.76)	(2.12)	(309.40)	(319.36)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) From Ordinary Activities Before Tax (7- 8)	(6.95)	4.83	(4.76)	(2.12)	(309.40)	(319.36)
10	Tax expense	-	-	-	-	-	-
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	1.08
11	Net Profit/(loss) From Ordinary activities After Tax (5-9)	(6.95)	4.83	(4.76)	(2.12)	(309.40)	(320.44)
12	Extraordinary Items (net of tax expense Rs —)	-	-	-	-	-	-
13	Net Profit/(loss) For The Period (11-12)	-	-	-	-	-	-
14	Paid-up Eq. share Cap. (Rs 2/-) ( Face Value Rs-10/- each )	2237.50	2237.50	2237.50	2237.50	2237.50	2237.50
15	(a) Reserve Excl. Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,487.50
	(b) Profit & Loss Account	-	-	-	-	-	(1,118.22)
16.i	Basic EPS Before Extraordinary Items	(0.006)	0.004	(0.004)	(0.002)	0.276	(0.286)
	Diluted EPS Before Extraordinary Items	(0.006)	0.004	(0.004)	(0.002)	0.276	(0.286)
16.ii	Basic EPS After Extraordinary Items	(0.006)	0.004	(0.004)	(0.002)	0.276	(0.286)
	Diluted EPS After Extraordinary Items	(0.006)	0.004	(0.004)	(0.002)	0.276	(0.286)
<b>Part II</b>							
A	Particulars Of Share Holding						
1	Public Shareholding						
	-Number of Shares	39413540	39413540	39413540	39413540	39413540	39413540
	-Percentage of Shareholding	35.23%	35.23%	35.23%	35.23%	35.23%	35.23%
2	Promoters and Promoter Group						
	Shareholding						
a	Pledged/Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share ( as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share ( as a % of the total share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	-Number of Shares	72461460	72461460	72461460	72461460	72461460	72461460
	-Percentage of Share ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share ( as a % of the total share Capital of the Company)	64.77%	64.77%	64.77%	64.77%	64.77%	64.77%
<b>INVESTOR COMPLAINTS</b>		<b>3 month ended 30/09/2014</b>					
B							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining Unresolved at the end of the quarter		NIL				
<b>NOTES</b>							
1	The above results have been taken on record by the Audit Committee and approved by the board of directors at their meeting held on 14 Nov, 2014						
2	The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'segment Reporting' issued by the Institute of Chartered Accountants of India.						
3	The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.						
By the order of the Board of Directors For BITS LIMITED							
 <b>OM PARKASH RAMASHANKAR PATRAK</b> (WHOLE TIME DIRECTOR) DIN-01428320							
Place New Delhi Date: 14/11/2014							



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SONI GULATI & CO.  
 CHARTERED ACCOUNTANTS

9-79/212, 2nd Floor, Gupta Bldg.,  
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 T: 011-491-11-32410748  
 M: 9818194001  
 C: 011-23632861

## Statement of Assets and Liabilities

(Rupees in Lakh)

SR.NO	PARTICULARS	As ON 30th Sep 2014	As ON 31st March 2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
(a)	Share Capital	2,237.50	2,237.50
(b)	Reserves And Surplus	1,377.16	1,379.28
	PROFIT & LOSS ACCOUNT	-	-
	<b>Subtotal -SHAREHOLDERS' FUNDS</b>	<b>3,614.66</b>	<b>3,616.78</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>		
<b>3</b>	<b>Non - Current Liabilities</b>		
(a)	Long - Term Borrowings	-	-
(b)	Deferred Tax Liability (Net)	30.36	30.36
	<b>Subtotal -Non - Current Liabilities</b>	<b>30.36</b>	<b>30.36</b>
<b>4</b>	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	-	-
(b)	Trade Payables	-	-
(c)	Other Current Liabilities	1,704.93	1,726.33
(d)	Short Term Provision	-	-
	<b>Subtotal -- Current Liabilities</b>	<b>1,704.93</b>	<b>1,726.33</b>
	<b>Total Equity &amp; Liabilities</b>	<b>5,349.95</b>	<b>5,373.47</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
(a)	Fixed Assets-Tangible	177.61	180.02
(b)	Non-Current Investments	1,088.10	1,088.10
(c)	Long-Term Loans And Advance	-	-
	<b>Subtotal -- Non-Current Assets</b>	<b>1,265.71</b>	<b>1,268.12</b>
<b>2</b>	<b>Current Assets</b>		
(a)	Current Investments	-	-
(b)	Inventories	390.23	392.86
(c)	Trade Receivables	2,469.28	2,469.28
(d)	Cash And Bank Balance	12.19	17.13
(e)	Short-Term Loans And Advance	1,212.54	1,226.08
(f)	Other Current Assets	-	-
	<b>Subtotal -- Current Assets</b>	<b>4,084.24</b>	<b>4,105.35</b>
	<b>Total Assets</b>	<b>5,349.95</b>	<b>5,373.47</b>

By the order of the Board of Directors  
 For BITS LIMITED

*Om Parkash Ramashankar Pathak*  
 OM PARKASH RAMASHANKAR PATHAK  
 (WHOLE TIME DIRECTOR)  
 DIN-01428320

Place: New Delhi  
 Date: 14.11.2014





**SONI GULATI & CO.**  
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**LIMITED REVIEW REPORT**

For the Quarter Ended 30th September, 2014

"We have reviewed the accompanying statement of Unaudited Financial Results of Bits Limited having its registered office at 1111, 11<sup>th</sup> Floor, New Delhi House, 27, Barakhamba Road, New Delhi-110001 for the Quarter Ended on 30<sup>th</sup> September, 2014, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as per the accompanying statement, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Date: 14.11.2014  
Place: New Delhi



For Soni Gulati & Co.  
Chartered Accountants

Sanjeev Kumar  
(Partner)

Membership No. 091901