ANNEXURE A

# BITS LIMITED

A/16, 2nd Floor, Asaf Ali Road, New Delhi-110002

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) For the Quarter Ended on 31st December, 2013 (₹ in Lakhs)

| Sr.No | Particulars | Quarter Ended | | | Nine Months Ended | | Y.E. Ended |
|---|---|---|---|---|---|---|---|
| | | (31.12.2013) Unaudited | (30.09.2013) Unaudited | (31.12.2012) Unaudited | (31.12.2013) Unaudited | (31.12.2012) Unaudited | (31.3.2013) Audited |
| 1 | Income From Operations | | | | | | |
| | (a) Net Sales/ From Operations | | 2.29 | 0.28 | 2.69 | 1.85 | 4.18 |
| | (b) Other Operating Income | | | | | | |
| | Total Income from operations (net) (a+b) | | 2.29 | 0.28 | 2.69 | 1.85 | 4.18 |
| 2 | Expenditure | | | | | | |
| | a) Change in inventories of finished goods, work-in-progress and Stock-in-Trade | | 1.88 | 2.35 | 1.88 | 1.93 | 46.11 |
| | b) Employees Benefit Expenses | 7.62 | 8.16 | 1.28 | 19.32 | 3.73 | 46.29 |
| | c) Depreciation and Amortisation Expenses | 1.52 | 1.52 | 1.51 | 4.56 | 4.52 | 18.04 |
| | d) Loss on sale of Investments | | | | 233.50 | | |
| | e) Other Expenditure | 5.18 | 8.33 | 1.38 | 74.37 | 9.27 | 69.51 |
| | Total Expenses | 14.24 | 19.48 | 4.18 | 342.64 | 15.20 | 232.95 |
| 3 | Profit/(Loss) From Operations Before Other Income & Finance Costs (1-2) | (14.24) | (19.48) | (4.18) | (340.64) | (14.54) | (118.77) |
| 4 | Other Income | (1.80) | 11.44 | 4.73 | 23.40 | 29.13 | 313.05 |
| 5 | Profit/ (Loss) From Ordinary activities Before Prior Period Items Finance Costs (3+4) | (2.31) | (8.04) | 0.41 | (311.71) | 10.83 | 194.28 |
| 6 | Prior period items | | | | | | |
| 7 | Finance Costs | | | | | | |
| 8 | Profit From Ordinary activities Before tax (5-7) | (2.31) | (8.04) | 0.41 | (311.71) | 10.83 | 194.28 |
| 9 | Tax expense | | | | | | |
| | (a) Current tax | | | | | | |
| | (b) Deferred tax | | | | | | 0.47 |
| 10 | Net Profit/(Loss) From Ordinary activities After Tax (8-9) | (2.31) | (8.04) | 0.41 | (311.71) | 10.83 | 193.81 |
| 11 | Paid-up Equity Share Cap. (Rs.2/-) (Face Value Rs.10/- each) | 2237.50 | 2237.50 | 2237.50 | 2237.50 | 2237.50 | 2237.50 |
| 12 | Res. Reserve Excl. Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 2,467.50 |
| | (a) Profit & Loss Account | | | | | | (797.71) |
| 13 | (i) Basic EPS before extraordinary items | (0.002) | (0.004) | 0.000 | (0.279) | 0.005 | (0.71) |
| | (Rs.) EPS after extraordinary items | (0.002) | (0.004) | 0.000 | (0.279) | 0.005 | (0.71) |
| | (ii) Basic EPS before extraordinary items | (0.002) | (0.004) | 0.000 | (0.279) | 0.005 | (0.71) |
| | (Rs.) EPS after extraordinary items | (0.002) | (0.004) | 0.000 | (0.279) | 0.005 | (0.71) |
| 14 | Public Shareholding | | | | | | |
| | Number of Shares | 3941354 | 3941354 | 3941354 | 3941354 | 3941354 | 3941354 |
| | Percentage of Shareholding | 35.25% | 35.25% | 35.25% | 35.25% | 35.25% | 35.25% |
| 15 | Promoters and Promoter Group | | | | | | |
| | Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total share Capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | Number of Shares | 7245460 | 7245460 | 7245460 | 7245460 | 7245460 | 7245460 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a % of the total share Capital of the Company) | 64.75% | 64.75% | 64.75% | 64.75% | 64.75% | 64.75% |

| Particulars | 3 months ended 31.12.2013 |
|---|---|
| B. INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining Unresolved at the end of the quarter | NIL |

NOTES:

1. The above Unaudited Financial results have been taken on record by the Audit Committee & Approved by the Board of Directors at their meeting held on 11 Feb, 2014.
2. The company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. The previous financial figures have been regrouped/rearranged wherever necessary to make them comparable.

By the order of the Board of Directors
For BITS LIMITED

(Director)

Place: New Delhi
Date: 11/2/2014